



San Jose Office: 1156 North Fourth Street • San Jose, CA 95112 • p 408.279.2600 • f 408.279.4100

Designed to keep the homebuyers' best interests at the heart of the lending process, loans are available for income-qualified buyers purchasing residential property. Home buyers may also purchase properties in low- or moderate-income census tracts.

INTEREST RATE

- Fixed rate mortgage fully amortized mortgage
- No Prepayment penalties

QUALIFYING RATE

- Note Rate

LOAN AMOUNT

- Conforming loan limits

BUYER QUALIFICATIONS

- Owner-occupant, must be primary residence
- Income restrictions (AMI City and County limits)
- Completion of a homebuyer education training course

LOAN PURPOSE

- Purchase first time homebuyer
- Refinance

FIRST MORTGAGE PROGRAM REQUIREMENTS

- Single-family, two-four units, townhome or acceptable condominium unit
- First liens only

SUBORDINATE MORTGAGE PROGRAM REQUIREMENTS (allowed)

- Income qualified owner-occupant
- Income must be within AMI City and County limits
- Property inspection required
- Property and condition of property to be City and County compliant
- Secured second must subordinate to first mortgage
- Secured second must be a community second loan FNMA compliant

ESCROW

- Required on all loans

RESERVES

- Determined by FNMA DU AUS

OTHER SERVICES:

- Easy to Access Pre- and Post-Closing Financial Education and Support